

FORT BEND COUNTY EMERGENCY SERVICES DISTRICT NO. 7
BUDGET FOR CALENDAR YEAR JANUARY 1, 2018 - DECEMBER 31, 2018
APPROVED ON SEPTEMBER 19, 2017

BUDGET

RECEIPTS AND INCOME

Taxes:

APPRAISED TAXABLE VALUE	
Gross valuation: \$1,039,421,404	
at \$.10000 per \$100 (\$1,039,421)	
at 95% collection	\$ 987,450

Interest Income	\$ <u>500</u>
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TOTAL RECEIPTS AND INCOME	\$ 987,950
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EXPENSES

DISTRICT OPERATING & CAPITAL EXPENSES

BOOKKEEPING/ACCOUNTING	\$ 10,000
ANNUAL AUDIT	\$ 5,000
APPRAISAL DISTRICT FEES	\$ 7,000
TAX ASSESSOR/COLLECTOR FEES	\$ 5,000
LEGAL FEES	\$ 15,000
ELECTION COSTS	\$ 5,000
LEGAL NOTICES/FILING FEES	\$ 500
INSURANCE	\$ 3,000
SEMINARS/TRAINING	\$ 5,000
COMMISSIONER COMPENSATION	\$ 5,000
MISCELLANEOUS	<u>\$ 1,000</u>
 TOTAL DISTRICT OPERATING EXPENSES	 \$ 61,500
 <u>TOTAL NET OPERATING INCOME</u>	 \$ 926,450
 FUNDS REMAINING:	 <u>\$ 926,450</u>
 POTENTIAL TO BE HELD AS RESERVE (10%)	 <u>\$ 92,645</u>
 FUNDS AVAILABLE FOR FIRE SERVICE CONTRACT	 <u>\$ 833,805*</u>

* Subject to approved contract

** Board approved Department's 2018 budget as of September 19, 2017. Approved annual payment of \$705,000 to Fresno VFD for 2018 operations (payment to be made in 12 equal payments of \$58,750)